

Annual Report

Rākau Tautoko Limited
For the year ended 31 March 2018

Prepared by WE Accounting & Business Services Limited

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Compilation Report

Rākau Tautoko Limited For the year ended 31 March 2018

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Rākau Tautoko Limited for the year ended 31 March 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Compilation Report to the Directors of Rākau Tautoko Limited

Responsibilities

The Directors are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Rākau Tautoko Limited other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

WE Accounting & Business Services Limited

Chartered Accountants
Suite 2/571 Great North Road,
Grey Lynn, Auckland 1021
Dated: 22 January 2019

Directory

Rākau Tautoko Limited For the year ended 31 March 2018

Nature of Business

Social assistance or welfare services

Registered Office

27 Taratoa Street, Point England, Auckland, New Zealand, 1072

Incorporation Number

6135987

New Zealand Business Number

9429043379002

IRD Number

121052075

Directors

Tara Lai-lanne MOALA

Chartered Accountant

WE Accounting & Business Services Limited
Chartered Accountants
Suite 2/571 Great North Road,
Grey Lynn, Auckland 1021

Approval of Financial Report

Rākau Tautoko Limited For the year ended 31 March 2018

The Directors are pleased to present the approved financial report including the historical financial statements of Rākau Tautoko Limited for year ended 31 March 2018.

APPROVED

For and on behalf of the Board of Directors

Tara Lai-lanne MOALA

Date

Statement of Profit or Loss

Rākau Tautoko Limited

For the year ended 31 March 2018

	NOTES	2018	2017
Income			
Revenue		103,353	8,163
Total Income		103,353	8,163
Cost of Sales			
Cost of Sales - Reimbursements		-	40
Total Cost of Sales		-	40
Gross Profit		103,353	8,123
Other Income			
Interest Income		232	-
Total Other Income		232	-
Expenses			
Travel and Accommodation		251	-
Advertising		2,027	11
Bank Fees		127	1
Consulting & Accounting		1,542	995
Depreciation		115	-
Entertainment		4,223	39
Facilitation Costs		-	1,363
General Expenses		984	150
Home Office Expenses		1,269	362
Insurance		1,300	-
Interviewing and Research Costs		-	740
Mobile		412	277
Motor Vehicle Expenses		2,742	-
Office Expenses		2,084	658
Planning and Preparation Costs		-	400
Practitioner Expense		82,111	-
Printing & Stationery		598	956
Registrations		-	249
Repairs and Maintenance		24	-
Shareholder Salary		-	1,180
Subscriptions		41	303
Venue hire		2,723	-
Voucher/ Koha		237	440
Administration		776	-
Total Expenses		103,585	8,123
Net Profit (Loss) Before Taxation		-	-
Company Tax		-	-

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NOTES

2018

2017

Taxation and Adjustments

Non Deductible Expenses

Entertainment - Non deductible	-	30
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Total Non Deductible Expenses	-	30
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Total Taxation and Adjustments	-	30
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Net Profit (Loss) for the Year	-	-
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These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

Rākau Tautoko Limited

For the year ended 31 March 2018

	2018	2017
Equity		
Opening Balance	(30)	-
Increases		
Profit for the Period	-	(30)
Total Increases	-	(30)
Total Equity	(30)	(30)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Rākau Tautoko Limited As at 31 March 2018

	NOTES	31 MAR 2018	31 MAR 2017
Assets			
Current Assets			
Cash and Bank			
Tax		2,558	-
Contracts		9,516	-
Business Account		2,964	517
Savings		20,245	-
Total Cash and Bank		35,284	517
Trade and Other Receivables			
Trade receivables		-	3,640
Total Trade and Other Receivables		-	3,640
GST Receivable		726	-
Total Current Assets		36,010	4,157
Non-Current Assets			
Property, Plant and Equipment		1,019	-
Total Non-Current Assets		1,019	-
Total Assets		37,028	4,157
Liabilities			
Current Liabilities			
Trade and Other Payables			
Trade payables		-	2,623
Accrual Expenses		1,208	805
Total Trade and Other Payables		1,208	3,428
Shareholder Current Accounts		5,127	760
Community Project Funds		30,724	-
Total Current Liabilities		37,059	4,187
Total Liabilities		37,059	4,187
Net Assets		(30)	(30)
Equity			
Retained Earnings		(30)	(30)
Total Equity		(30)	(30)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Shareholder Current Accounts

Rākau Tautoko Limited
For the year ended 31 March 2018

2018

Shareholder Current Accounts

Tara Moala

Opening Balance	760
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Increases

Tara Moala - Funds Introduced	4,868
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Total Increases	4,868
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Decreases

Tara Moala - Drawings	500
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Total Decreases	500
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Total Tara Moala	5,127
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Total Shareholder Current Accounts	5,127
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Depreciation Schedule

Rākau Tautoko Limited

For the year ended 31 March 2018

NAME	RATE	COST	OPENING VALUE	DISPOSALS	DEPRECIATION	CLOSING VALUE
Epson Projector	25.00%	614	-	-	102	511
Shelving	10.00%	521	-	-	13	508
Total		1,135	-	-	115	1,019
Total		1,135	-	-	115	1,019

Notes to the Financial Statements

Rākau Tautoko Limited For the year ended 31 March 2018

1. Reporting Entity

Rākau Tautoko Limited is a company incorporated under the Companies Act 1993.

This special purpose financial report was authorised for issue in accordance with a resolution of directors dated 22 January 2019.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for taxation purposes.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Goods and Services Tax

The entity is registered for GST as at 31 March 2018. Therefore all amounts are stated exclusive of GST.

	2018	2017
2. Income Tax Expense		
Net Profit (Loss) per Financial Statements		
Current Year Earnings	-	(30)
Total Net Profit (Loss) per Financial Statements	-	(30)
Additions to Taxable Profit		
Entertainment - Non deductible	-	30
Total Additions to Taxable Profit	-	30
Deductions from Taxable Profit		
Losses Brought Forward	-	-
Total Deductions from Taxable Profit	-	-
Taxable Profit (Loss)	-	-
Tax Payable at 28%	-	-