

Annual Report

Rākau Tautoko Limited
For the year ended 31 March 2019

Prepared by WE Accounting & Business Services Limited

Contents

3	Compilation Report
4	Directory
5	Approval of Financial Report
6	Statement of Profit or Loss
8	Statement of Changes in Equity
9	Balance Sheet
10	Shareholder Current Accounts
11	Depreciation Schedule
12	Notes to the Financial Statements

Compilation Report

Rākau Tautoko Limited For the year ended 31 March 2019

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Rākau Tautoko Limited for the year ended 31 March 2019.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Compilation Report to the Directors of Rākau Tautoko Limited

Responsibilities

The Directors are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Rākau Tautoko Limited other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

WE Accounting & Business Services Limited

Chartered Accountants
Suite 2/571 Great North Road,
Grey Lynn, Auckland 1021
Dated: 11 March 2020

Directory

Rākau Tautoko Limited For the year ended 31 March 2019

Nature of Business

Social assistance or welfare services

Registered Office

27 Taratoa Street, Point England, Auckland, New Zealand, 1072

Incorporation Number

6135987

New Zealand Business Number

9429043379002

IRD Number

121052075

Directors

Tara Lai-lanne MOALA

Chartered Accountant

WE Accounting & Business Services Limited
Chartered Accountants
Suite 2/571 Great North Road,
Grey Lynn, Auckland 1021

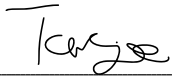
Approval of Financial Report

Rākau Tautoko Limited For the year ended 31 March 2019

The Directors are pleased to present the approved financial report including the historical financial statements of Rākau Tautoko Limited for year ended 31 March 2019.

APPROVED

For and on behalf of the Board of Directors



Tara Lai-lanne MOALA

Date **13/3/2020**.....

Statement of Profit or Loss

Rākau Tautoko Limited

For the year ended 31 March 2019

	NOTES	2019	2018
Income			
Revenue		183,020	103,353
Total Income		183,020	103,353
Gross Profit			
		183,020	103,353
Expenses			
Advertising		330	2,027
Administration		4,925	776
Bank Fees		120	127
Consulting & Accounting		1,738	1,542
Cost of Sales - Reimbursements		328	-
Depreciation		179	115
Entertainment		3,940	4,223
Entrepreneur Creation Cost		2,104	-
Facilitation Costs		600	-
Freight & Courier		58	-
General Expenses		-	984
Home Office Expenses		-	1,269
Hub Set up costs		1,361	-
Insurance		1,360	1,300
Mobile		-	412
Motor Vehicle Expenses		-	2,742
Office Expenses		906	2,084
Practitioner Expense		140,169	82,111
Printing & Stationery		576	598
Repairs and Maintenance		502	24
Subscriptions		-	41
Telephone & Internet		409	-
Travel and Accommodation		105	251
Venue hire		594	2,723
Voucher/ Koha		4,413	237
Professional Development		1,724	-
Programme Expenses		25,768	-
Workshop Facilitation Costs		3,887	-
Total Expenses		196,094	103,585
Net Profit (Loss) Before Taxation		(13,074)	(232)
Taxation and Adjustments			
Non Taxable Income			
Interest Income		213	232

	NOTES	2019	2018
Debt Forgiveness Income		5,127	-
Total Non Taxable Income		5,340	232
Total Taxation and Adjustments		(5,340)	(232)
Net Profit (Loss) for the Year		(7,734)	-

Statement of Changes in Equity

Rākau Tautoko Limited

For the year ended 31 March 2019

	2019	2018
Equity		
Opening Balance	(30)	(30)
Increases		
Profit for the Period	(7,734)	-
Total Increases	(7,734)	-
Total Equity	(7,764)	(30)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Rākau Tautoko Limited As at 31 March 2019

	NOTES	31 MAR 2019	31 MAR 2018
Assets			
Current Assets			
Cash and Bank		42,055	35,284
Withholding tax paid		70	-
Total Current Assets		42,125	35,284
Non-Current Assets			
Property, Plant and Equipment		840	1,019
Total Non-Current Assets		840	1,019
Total Assets		42,965	36,302
Liabilities			
Current Liabilities			
Accounts Payable		10,114	-
Accrual Expenses		1,208	1,208
GST Payable		867	(726)
Community Project Funds		38,541	30,724
Shareholder Current Accounts		-	5,127
Total Liabilities		50,729	36,332
Net Assets		(7,764)	(30)
Equity			
Retained Earnings		(7,764)	(30)
Total Equity		(7,764)	(30)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Shareholder Current Accounts

Rākau Tautoko Limited
For the year ended 31 March 2019

	2019	2018
Shareholder Current Accounts		
Tara Moala		
Opening Balance	5,127	760
Increases		
Tara Moala - Funds Introduced	-	4,868
Total Increases	-	4,868
Decreases		
Tara Moala - Drawings	5,127	500
Total Decreases	5,127	500
Total Tara Moala	-	5,127
Total Shareholder Current Accounts	-	5,127

Depreciation Schedule

Rākau Tautoko Limited

For the year ended 31 March 2019

NAME	RATE	COST	OPENING VALUE	DISPOSALS	DEPRECIATION	CLOSING VALUE
Office Equipment						
Epson Projector	25.00%	614	511	-	128	384
Shelving	10.00%	521	508	-	51	457
Total Office Equipment		1,135	1,019	-	179	841
Total		1,135	1,019	-	179	841

Notes to the Financial Statements

Rākau Tautoko Limited

For the year ended 31 March 2019

1. Reporting Entity

Rākau Tautoko Limited is a company incorporated under the Companies Act 1993.

This special purpose financial report was authorised for issue in accordance with a resolution of directors dated 13 February 2019.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for taxation purposes.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Goods and Services Tax

The entity is registered for GST as at 31 March 2019. Therefore all amounts are stated exclusive of GST.

	2019	2018
2. Income Tax Expense		
Net Profit (Loss) per Financial Statements		
Current Year Earnings	(7,734)	-
Total Net Profit (Loss) per Financial Statements	(7,734)	-
Deductions from Taxable Profit		
Losses Brought Forward	-	-
Total Deductions from Taxable Profit	-	-
Taxable Profit (Loss)	(7,734)	-
Tax Payable at 28%	-	-